

**Rockwall
Independent School District**

Official Budget

For The

2014-2015

Fiscal Year

(Fiscal Year Ending June 30, 2015)

**Adopted by Board of School Trustees
June 16, 2014**

ROCKWALL INDEPENDENT SCHOOL DISTRICT

BOARD OF SCHOOL TRUSTEES

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Ms. Linda Mitchell Duran, Vice President
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SUPERINTENDENT

Mr. Jeff Bailey

FINANCE OFFICIALS

Mr. Michael Ball, CPA, Chief Financial Officer
Ms. Jan Arrington, CPA, Executive Director of Finance

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2014-2015
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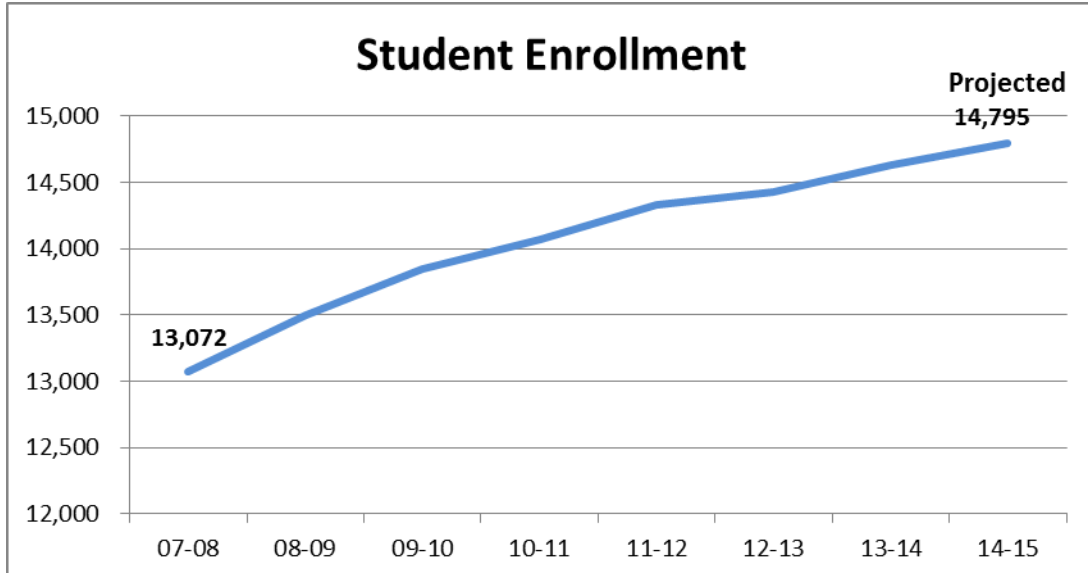
OVERVIEW

2014-2015 BUDGET OVERVIEW

One of the by-products of the budgeting process is the opportunity for the District to communicate to the community, staff and students some of the District's strengths and challenges in an environment that promotes trust.

Growth

The District continues to experience growth in student enrollment and average daily attendance. The preliminary enrollment projections for the 2014-2015 school year continue to trend upward. Student enrollment increased from the 2007-2008 school year through the 2013-2014 school year by approximately 1,550 students, representing an average annual rate of enrollment growth during that period of approximately 2.4 percent. The chart below provides a visual depiction of the District's enrollment history for the previous seven school years.



Increasing enrollment is a positive sign for the District and community, but also brings funding challenges in providing facilities, staff and other resources necessary to serve students in the manner commensurate with community expectations.

Property Values

The total value of all taxable property within the boundaries of the District continues to increase. The 2014 estimated tax roll indicates that the taxable value of property within the District has increased over 2013 values. The appeal process and Appraisal Review Board hearings typically result in reductions to the total taxable values. The Certified Tax Roll is expected on or before July 25, 2014. Taxable property values continue to be a key factor for the District to continue to generate revenues to fund its debt service.

Legislative Scenario

Current law provides that the District continues to function under the Target Revenue system. General Fund revenues from state aid and local tax revenues are capped at the Target Revenue amount per student in weighted average daily attendance. General Fund revenues are limited to the product of the Target Revenue amount multiplied by the number of students in weighted average daily attendance. If local property taxes are below that amount, the state provides funding to make up the difference. The funding to make up that difference is called Additional State Aid For Tax Reduction (ASATR.) Current law provides that ASATR funding is to be eliminated in 2017.

Future Vision from a Budget Perspective

The vision for the current budget development process has been to provide adequate resources to support the success of current students while at the same time placing the District in a financial position so that future growth needs can be met in an orderly manner to support the success of future students.

Past planning efforts have enabled The District to be positioned financially to address the budget needs presented by enrollment growth.

Budget Priorities

Human Resources

The budget provides funding for a compensation increase for all employees based on 2% of the control rate for the respective pay grade. The compensation plan also provides for additional salary increases for the District's more experienced teachers.

Student enrollment growth creates the need to add positions throughout the District. The 2014-2015 budget provides funding for the staffing plan and to meet identified needs in special areas.

The District budget includes funding for a monthly contribution of \$328 per participating employee toward the cost of the District's group health insurance plan made available through the Texas Teacher Retirement System.

Security

The budget continues to provide funding for licensed peace officers to serve the District's elementary campuses on a rotating schedule.

Tax Rate Outlook

The 2013-2014 tax rate of \$1.46 per one hundred dollars in taxable property valuation is comprised of the following components:

Maintenance and Operations	\$1.04
Debt Service	<u>0.42</u>
Total Rate	<u>\$1.46</u>

On or before July 25, 2014, the Certified Tax Rolls are expected from the three counties in which the District boundaries extend. Upon receipt of those values, the Debt Service tax rate to be proposed for 2014-2015 will be calculated for consideration by the Board of Trustees.

The District's recent tax rate history is provided below:

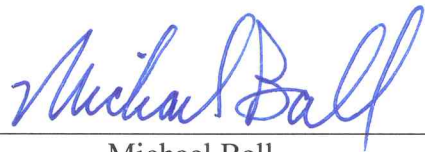
	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
M&O	\$1.33	\$1.04	\$1.04	\$1.04	\$1.04	\$1.04	\$1.04	\$1.04
Debt	<u>0.38</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>	<u>0.42</u>
Total	<u>\$1.71</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.46</u>

Acknowledgments

We appreciate the continuing support of the Rockwall Independent School District Board of Trustees, and the Community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet the unique needs of all students of the Rockwall Independent School District.



Jeff Bailey
Superintendent



Michael Ball
Chief Financial Officer

OFFICIAL BUDGET

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET OF REVENUES AND APPROPRIATIONS
FOR FISCAL YEAR 2014-2015**

Function	General Fund	Child Nutrition Fund	Debt Service Fund	Totals
ESTIMATED REVENUES:				
Local Sources	\$ 65,892,453	\$ 3,225,920	\$ 26,190,254	\$ 95,308,627
State Sources	44,058,809	129,279		44,188,088
Federal Sources	400,000	2,402,966		2,802,966
Total Estimated Revenues	110,351,262	5,758,165	26,190,254	142,299,681
APPROPRIATIONS:				
Instruction	11 66,472,838			66,472,838
Instructional Resources and Media Services	12 2,582,716			2,582,716
Curriculum and Staff Development	13 2,173,341			2,173,341
Instructional Leadership	21 1,343,215			1,343,215
School Leadership	23 6,383,129			6,383,129
Guidance and Counseling	31 4,405,183			4,405,183
Social Work Services	32 212,883			212,883
Health Services	33 1,360,414			1,360,414
Student Transportation	34 3,154,973			3,154,973
Child Nutrition	35	5,585,904		5,585,904
Co. and Extracurricular Activities	36 3,477,670			3,477,670
General Administration	41 3,796,871			3,796,871
Plant Maintenance	51 11,792,569			11,792,569
Security and Monitoring	52 1,355,128			1,355,128
Computer Services	53 2,483,334			2,483,334
Community Services	61 85,665			85,665
Debt Service	71		25,906,854	25,906,854
Payments To Fiscal Agent	93 6,375	10,500		16,875
Intergovernmental Charges	99 727,000			727,000
Total Appropriations	111,813,304	5,596,404	25,906,854	143,316,562
Other Financing Sources (Uses):				
Operating Transfers In	00 543,000			543,000
Operating Transfers Out	00	(73,000)		(73,000)
Total Other Financing Sources (Uses)	543,000	(73,000)	0	470,000
Estimated Change in Fund Balances	\$ (919,042)	\$ 88,761	\$ 283,400	\$ (546,881)

SUPPLEMENTARY DATA

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2014-2015**

Function Code	Object Code	2013-2014	Current Year 2014-2015	Incr (Decr) from Prior Year
ESTIMATED REVENUES:				
5700 Local				
		\$ 61,870,896	\$ 64,585,900	\$ 2,715,004
		91,000	95,000	4,000
		350,000	370,000	20,000
		235,000	250,000	15,000
		1,100	26,000	24,900
		285,000	320,000	35,000
		5,000	30,553	25,553
		0	0	0
		143,500	215,000	71,500
	5700 Total Local	62,981,496	65,892,453	2,910,957
5800 State				
		3,444,250	5,208,097	1,763,847
		34,415,751	33,256,314	(1,159,437)
		3,842,344	5,593,898	1,751,554
		500	500	0
	5800 Total State	41,702,845	44,058,809	2,355,964
5900 Federal				
		386,866	400,000	13,134
				0
	5900 Total Federal	386,866	400,000	13,134
	5000 Total Estimated Revenues	\$105,071,207	\$110,351,262	\$5,280,055
APPROPRIATIONS:				
Instruction:	11			
	6100	\$59,693,174	\$63,342,849	\$3,649,675
	6200	623,895	599,050	(24,845)
	6300	2,523,169	2,302,362	(220,807)
	6400	227,790	228,577	787
	6500	0	0	0
	6600	0	0	0
	Total Instruction	63,068,028	66,472,838	3,404,810

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2014-2015**

Function Code	Object Code	2013-2014	Current Year 2014-2015	Incr (Decr) from Prior Year
Instructional Resources and Media Services:				
	12			
Payroll Costs	6100	\$ 2,387,063	\$ 2,416,523	\$ 29,460
Contracted Services	6200	2,050	3,740	1,690
Supplies and Materials	6300	163,684	156,453	(7,231)
Other Operating Costs	6400	8,196	6,000	(2,196)
Debt Service	6500	0	0	0
Capital Outlay	6600	0	0	0
Total Instructional Resources/Media Services		2,560,993	2,582,716	21,723
Curriculum/Staff Dev.:				
	13			
Payroll Costs	6100	1,929,146	1,682,999	(246,147)
Contracted Services	6200	91,655	90,010	(1,645)
Supplies and Materials	6300	141,189	151,443	10,254
Other Operating Costs	6400	241,109	248,889	7,780
Debt Service	6500	0	0	0
Capital Outlay	6600	0	0	0
Total Curriculum/Staff Development		2,403,099	2,173,341	(229,758)
Instructional Leadership:				
	21			
Payroll Costs	6100	800,615	1,237,641	437,026
Contracted Services	6200	21,449	15,948	(5,501)
Supplies and Materials	6300	56,990	67,476	10,486
Other Operating Costs	6400	17,450	22,150	4,700
Debt Service	6500	0	0	0
Capital Outlay	6600	0	0	0
Total Instructional Leadership		896,504	1,343,215	446,711
School Leadership:				
	23			
Payroll Costs	6100	6,094,766	6,194,665	99,899
Contracted Services	6200	3,750	3,750	0
Supplies and Materials	6300	96,251	101,120	4,869
Other Operating Costs	6400	59,816	83,594	23,778
Debt Service	6500	0	0	0
Capital Outlay	6600	0	0	0
Total School Leadership		6,254,583	6,383,129	128,546

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2014-2015**

	Function Code	Object Code	2013-2014	Current Year 2014-2015	Incr (Decr) from Prior Year
Guidance and Counseling:	31				
Payroll Costs		6100	\$ 3,857,869	\$ 4,231,520	\$ 373,651
Contracted Services		6200	200	10,000	9,800
Supplies and Materials		6300	115,631	115,440	(191)
Other Operating Costs		6400	38,018	48,223	10,205
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Guidance and Counseling			<u>4,011,718</u>	<u>4,405,183</u>	<u>393,465</u>
Social Work Services:	32				
Payroll Costs		6100	272,843	210,120	(62,723)
Contracted Services		6200	0	0	0
Supplies and Materials		6300	140	2,138	1,998
Other Operating Costs		6400	500	625	125
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Social Work Services			<u>273,483</u>	<u>212,883</u>	<u>(60,600)</u>
Health Services:	33				
Payroll Costs		6100	1,130,410	1,295,695	165,285
Contracted Services		6200	3,785	4,333	548
Supplies and Materials		6300	51,980	55,801	3,821
Other Operating Costs		6400	4,716	4,585	(131)
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Health Services			<u>1,190,891</u>	<u>1,360,414</u>	<u>169,523</u>
Student Transportation:	34				
Payroll Costs		6100	0	0	0
Contracted Services		6200	2,366,468	2,582,240	215,772
Supplies and Materials		6300	686,500	513,233	(173,267)
Other Operating Costs		6400	59,200	59,500	300
Debt Service		6500	0	0	0
Capital Outlay		6600	700,000	0	(700,000)
Total Student Transportation			<u>3,812,168</u>	<u>3,154,973</u>	<u>(657,195)</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2014-2015**

	Function Code	Object Code	2013-2014	Current Year 2014-2015	Incr (Decr) from Prior Year
Food Services:	35				
Payroll Costs		6100	\$0	\$0	\$0
Contracted Services		6200	0	0	0
Supplies and Materials		6300	0	0	0
Other Operating Costs		6400	0	0	0
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Food Services			0	0	0
Co. & Extracurricular Activities:	36				
Payroll Costs		6100	2,157,843	2,192,940	35,097
Contracted Services		6200	85,975	288,318	202,343
Supplies and Materials		6300	139,000	490,800	351,800
Other Operating Costs		6400	1,173,366	505,612	(667,754)
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Co. & Extracurricular Activities			3,556,184	3,477,670	(78,514)
General Administration:	41				
Payroll Costs		6100	2,348,473	2,660,549	312,076
Contracted Services		6200	674,426	709,895	35,469
Supplies and Materials		6300	106,367	136,050	29,683
Other Operating Costs		6400	266,704	290,377	23,673
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total General Administration			3,395,970	3,796,871	400,901
Plant Maintenance:	51				
Payroll Costs		6100	2,442,735	2,687,130	244,395
Contracted Services		6200	8,285,391	7,848,008	(437,383)
Supplies and Materials		6300	700,740	675,751	(24,989)
Other Operating Costs		6400	27,880	431,680	403,800
Debt Service		6500	0	0	0
Capital Outlay		6600	30,000	150,000	120,000
Total Plant Maintenance			11,486,746	11,792,569	305,823

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2014-2015**

	Function Code	Object Code	2013-2014	Current Year 2014-2015	Incr (Decr) from Prior Year
Security and Monitoring:	52				
Payroll Costs		6100	\$ 322,896	\$ 527,082	\$ 204,186
Contracted Services		6200	804,966	785,006	(19,960)
Supplies and Materials		6300	8,830	41,730	32,900
Other Operating Costs		6400	1,250	1,310	60
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Security and Monitoring			<u>1,137,942</u>	<u>1,355,128</u>	<u>217,186</u>
Computer Services:	53				
Payroll Costs		6100	868,624	1,309,846	441,222
Contracted Services		6200	404,112	541,185	137,073
Supplies and Materials		6300	331,282	461,103	129,821
Other Operating Costs		6400	34,184	41,200	7,016
Debt Service		6500	0	0	0
Capital Outlay		6600	2,505,700	130,000	(2,375,700)
Total Computer Services			<u>4,143,902</u>	<u>2,483,334</u>	<u>(1,660,568)</u>
Community Services:	61				
Payroll Costs		6100	45,663	44,165	(1,498)
Contracted Services		6200	30,850	33,000	2,150
Supplies and Materials		6300	6,220	6,300	80
Other Operating Costs		6400	1,705	2,200	495
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Community Services			<u>84,438</u>	<u>85,665</u>	<u>1,227</u>
Debt Service:	71				
Payroll Costs		6100	0	0	0
Contracted Services		6200	0	0	0
Supplies and Materials		6300	0	0	0
Other Operating Costs		6400	0	0	0
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Debt Service			<u>0</u>	<u>0</u>	<u>0</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2014-2015**

	Function Code	Object Code	2013-2014	Current Year 2014-2015	Incr (Decr) from Prior Year
Payments to					
Fiscal Agent:	93				
Payroll Costs		6100	\$0	\$0	\$0
Contracted Services		6200	0	6,375	6,375
Supplies and Materials		6300	0	0	0
Other Operating Costs		6400	0	0	0
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Facilities Acq./Construction			0	6,375	6,375
Other Intergovernmental					
Charges:	99				
Payroll Costs		6100		0	0
Contracted Services		6200	727,000	727,000	0
Supplies and Materials		6300		0	0
Other Operating Costs		6400		0	0
Debt Service		6500		0	0
Capital Outlay		6600		0	0
Total Contracted Instructional Services			727,000	727,000	0
Total Appropriations			109,003,649	111,813,304	2,809,655
Other Financing Sources (Uses):					
Operating Transfers In			543,000	543,000	0
Operating Transfers Out			0	0	0
Total Other Financing Sources (Uses)			543,000	543,000	0
Estimated Change in Fund Balances			\$ (3,389,442)	\$ (919,042)	\$ 2,470,400

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2014-2015**

	Function Code	Object Code	2013-2014	Current Year 2014-2015	Incr (Decr) from Prior Year
ESTIMATED REVENUES:					
5700 Local					
Interest Earnings			\$1,000	\$1,000	\$0
Child Nutrition Meal Revenues			3,273,700	3,223,920	(49,780)
Other Local Revenue			11,000	1,000	(10,000)
5700 Total Local			<u>3,285,700</u>	<u>3,225,920</u>	<u>(59,780)</u>
5800 State					
TRS On-Behalf			0	24,279	24,279
Other State Revenue			105,000	105,000	0
5800 Total State			<u>105,000</u>	<u>129,279</u>	<u>24,279</u>
5900 Federal					
National School Lunch/Breakfast			2,492,000	2,402,966	(89,034)
5900 Total Federal			<u>2,492,000</u>	<u>2,402,966</u>	<u>(89,034)</u>
5000 Total Estimated Revenues			<u>\$5,882,700</u>	<u>\$5,758,165</u>	<u>(\$124,535)</u>
APPROPRIATIONS:					
Food Services:	35				
Payroll Costs		6100	\$ 2,291,103	\$ 2,492,703	\$ 201,600
Contracted Services		6200	91,450	69,890	(21,560)
Supplies and Materials		6300	3,029,600	2,879,911	(149,689)
Other Operating Costs		6400	38,700	26,400	(12,300)
Capital Outlay		6600	170,000	117,000	(53,000)
Total Food Services			<u>5,620,853</u>	<u>5,585,904</u>	<u>(34,949)</u>
Payments to Fiscal Agent	93				
Contracted Services		6400	0	10,500	10,500
Total Contracted Instructional Services			<u>0</u>	<u>10,500</u>	<u>10,500</u>
Other Intergovernmental Charges:	99				
Contracted Services		6200	10,500	0	(10,500)
Total Contracted Instructional Services			<u>10,500</u>	<u>0</u>	<u>(10,500)</u>
Total Appropriations			<u>5,631,353</u>	<u>5,596,404</u>	<u>(45,449)</u>
Other Financing Sources (Uses):					
Operating Transfers Out			(73,000)	(73,000)	0
Total Other Financing Sources (Uses)			<u>(73,000)</u>	<u>(73,000)</u>	<u>0</u>
Estimated Change in Fund Balances			<u>\$ 178,347</u>	<u>\$ 88,761</u>	<u>\$ (89,586)</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2014-2015**

Function Code	Object Code	2013-2014	Current Year 2014-2015	Incr (Decr) from Prior Year
ESTIMATED REVENUES:				
5700 Local				
	Ad Valorem Property Taxes	\$25,411,717	\$26,145,254	\$733,537
	Interest Earnings	60,000	45,000	(15,000)
	5700 Total Local	<u>25,471,717</u>	<u>26,190,254</u>	<u>718,537</u>
5800 State				
	Other State Revenue	0	0	0
	5800 Total State	<u>0</u>	<u>0</u>	<u>0</u>
5900 Federal				
	Other Federal Revenue	0	0	0
	5900 Total Federal	<u>0</u>	<u>0</u>	<u>0</u>
5000 Total Estimated Revenues		<u>\$25,471,717</u>	<u>\$26,190,254</u>	<u>\$718,537</u>
APPROPRIATIONS:				
Debt Service:		71		
	Payroll Costs	6100 \$0	\$0	\$0
	Contracted Services	6200 0	0	0
	Supplies and Materials	6300 0	0	0
	Other Operating Costs	6400 0	0	0
	Debt Service	6500 26,931,686	25,906,854	(1,024,832)
	Capital Outlay	6600 0	0	0
	Total Debt Service	<u>26,931,686</u>	<u>25,906,854</u>	<u>(1,024,832)</u>
Total Appropriations		<u>26,931,686</u>	<u>25,906,854</u>	<u>(1,024,832)</u>
Other Financing Sources (Uses):				
	Operating Transfers In	0	0	0
	Operating Transfers Out	0	0	0
	Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Estimated Change in Fund Balances		<u>\$ (1,459,969)</u>	<u>\$ 283,400</u>	<u>\$ 1,743,369</u>

**Rockwall Independent School District
Comparison of Tax Levy on Average Homestead by Year**

	2010-2011	2011-2012	2012-2013	2013-2014	Based on Preliminary Values 2014-2015
Average Homestead Value	\$ 222,967	\$ 223,414	\$ 223,267	\$ 221,592	\$ 237,552
Less: Homestead Exemption	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>
Adjusted Taxable Value	207,967	208,414	208,267	206,592	222,552
Tax Rate per \$100 Taxable Value	<u>1.47</u>	<u>1.47</u>	<u>1.47</u>	<u>1.46</u>	<u>1.46</u>
Tax Levy on Average Homestead	<u>\$ 3,057</u>	<u>\$ 3,064</u>	<u>\$ 3,062</u>	<u>\$ 3,016</u>	<u>\$ 3,249</u>

(Preliminary taxable value and current tax rate.)